

APRIL, 2009

**AGM FUNDRAISING REPORT
2008-2009
PACERS SPEED- SKATING CLUB OF OTTAWA**

On behalf of the Ottawa Pacers, I wish to thank our members for supporting all the fundraising efforts, in particular the Loblaws/Buy-Out program. Once again this year, we have had a very successful fundraising drive. As you are aware, our fundraising profits help finance many of the club's purchases/expenses, such as new equipment, ice rental fees and coaching development. Fundraising has become mandatory with club membership because all fundraising efforts help defray costs and minimize registration fees. All families in both Youth and Masters programs were asked to participate by choosing either to buy Loblaws cards or take the Buy-out option.

Ones who chose Loblaws were asked to purchase \$400 (up from \$300 last year) worth of cards per month. Many thanks to all the families who purchased extra cards during our Christmas blitz and/or purchased extra cards per month. The Club received a discounted rate of 5% for each \$20,000 card purchase. This year, we had a total of 78 families (63/70 families years previously) participating in the Loblaws/Buy-out fundraising program.

We had 45 families (41/35 previous years) which included 37 Youth families – 2 skating nights- \$400 /month and 17 Masters – 1 skating night - \$200/month), participating in the Loblaws program. We purchased \$145,000 worth of cards (up slightly from last year at \$140,000) and our profit was \$7150 (up \$7000 from last year). Therefore, each family contributed an average of \$160 to the club through the purchase of Loblaws cards.

The Buy-out option this year was \$160 (up from \$125 last year), with a total of 33 families, including 6 Masters (22/ 35 previously) participating and \$4800 was raised through this option.

We realized a TOTAL PROFIT of \$11,950 (\$7150 from Loblaws and \$4800 from Buy-out = \$11,950). This amount is significantly higher than last year's total of \$9750. Even with fewer Youth families as members, we had more families participating with the Masters involved. Our goal at the beginning of the year was to reach \$12,000 in order to defray the increased costs this past year, so I believe we were successful and the Loblaws/ Buy-out program has proven to be a worthwhile project. We plan to continue this type of fundraising and hope to raise even more funds with a new initiative called Funscrip. There will be a presentation of this new fundraiser at the AGM meeting. Hope to see you all there on Thursday, April 30.

THANK-YOU TO ALL MEMBERS FOR PARTICIPATING!

**Respectfully submitted by,
Vivian McGuire**

P.S. A word of note to all – I will have some Loblaws cards for sale at the Banquet on Friday, May 8 - don't forget to bring your wallets and chequebooks!!!!