

PACERS SPEED SKATING CLUB OF OTTAWA
Statement of Financial Position
DRAFT as of March 31, 2008

<u>Assets</u>	2007-2008		2006-2007
Chequing Account	29,075	\$	29,694
Raffle Account	-	\$	-
Term deposit	-	\$	-
Loblaws coupons	36,750	\$	23,000
Accounts Receivable	983	\$	933
Pacer's Merchandise			
Total Assets		\$ 66,808	\$ 53,627

Liabilities and Member's Equity

Current Liabilities

Accounts payable		\$	-
Deferred Trillium Grant		\$	-
Loss from Canada Cup #2		-\$	580.00

Members' Equity

Capital Fund	3,925	\$	5,386	<u>-580</u>
Skate Park Fund	6,685	\$	6,685	
Skate Fund	10,129	\$	4,653	
Operating Surplus	46,069	\$	37,484	
		\$ 66,808		\$ 54,207

Total Liabilities & members' equity **\$ 66,808** **\$ 53,627**

\$ -

Assets=Liabilities+Members Equity

Notes: 2006-7

1. This amount includes \$11,865.17 from GIC which matured in September 2006.
2. Accounts receivable: \$933 credit with Dickie Moore Trailer Rental

Notes 2007-8

2. \$933 credit with Moores + \$50 Barrie SSC Regionals Registration

PACERS SPEED SKATING CLUB OF OTTAWA
Statement of Financial Position
DRAFT as of March 31, 2008

	2005-2006		2004-2005
\$	9,561	\$	16,225
\$	-	\$	1
\$	11,519	\$	11,222
\$	18,150	\$	26,000
\$	4,275	\$	<u>-</u>
	\$ 43,505		\$ 53,448
\$	-	\$	-
		\$	<u>-</u>
			\$ -
\$	6,323	\$	10,237
\$	6,685	\$	6,685
\$	5,333	\$	6,689
\$	<u>25,164</u>	\$	<u>29,836</u>
	\$ <u>43,505</u>		\$ <u>53,447</u>
	\$ 43,505		\$ 53,447

PACERS SPEED SKATING CLUB OF OTTAWA
Income Statement
DRAFT as of March 31, 2008

Notes:

2006-2007

1. Breakdown of clothing and merchandise sales income: \$223=merchandise sold in 2006-2007; \$2=loss in skin suit sales.
2. Youth membership income amount includes Development, Intermediate and Advanced, including 13 interclub members.

3. No amount is presented under Trial Skate income because the income of \$700 from April 2006 trial skate allocated to skate fund instead of membership. Trial skaters who registered prior to the Youth membership income.
4. Income from Long Track membership is included under Masters memberships.
5. All membership income amounts have been adjusted to reflect \$\$ refunds.
6. This amount includes net income from Oct 2006 meet.
7. This shows the carry-over expense from 2005-2006 LT meet (medals purchased).
8. Breakdown of net income from Canada Cup 2 (2005-2006): carry-over expense from 2005-2006 (-\$462);

9. This amount also includes the following expenses: Groves banner (\$126.50); Coach gift (\$75); End-year Club party (\$85); Battery replacement-stop watches (\$213).

10. Storage room rental of \$2,200 in 2006-2007 covers the period September 2006 to March 2007. The amount of \$4,548 in 2005-2006 covers the period September 2005-March 2006 period.
11. Insurance fees (city) for 2005-2006 and 2006-2007 are included in the cost of ice rental.
12. Breakdown of OSSA expenses: Registration fees (\$10,695) + affiliation and insurance fees (\$585).
13. Late registration fee for Ste Foy Long Track Meet (November 2006).

PACERS SPEED SKATING CLUB OF OTTAWA
Income Statement
DRAFT as of March 31, 2008

2005 - 2006

\$	-	
\$	-	
\$	-	
-\$	640	
\$	-	
\$	1,200	
\$	-	
\$	6,263	
		\$ 6,823
\$	1,350	
\$	3,484	
\$	7,135	
\$	25,645	
\$	180	
\$	400	
\$	<u>(610)</u>	
		\$ 37,584
\$	60	
\$	-	
\$	1,953	
\$	1,664	
\$	1,690	
		\$ 5,367
		\$ 105
\$	314	\$ 314
		\$ -
		\$ 50,192
\$	727	
\$	-	
\$	271	
\$	-	
\$	<u>(76)</u>	
\$	550	
\$	<u>354</u>	
		\$ 904
\$	5,992	
\$	26,016	
\$	<u>4,548</u>	
\$	36,556	
\$	-	
\$	-	
\$	747	
\$	-	
\$	332	
\$	10,180	
\$	-	
		<u>\$ 49,641</u>
		\$ 552
		-\$ 5,243
		\$ 19
		-\$ 4,672

PACERS SPEED SKATING CLUB OF OTTAWA
Income Statement
DRAFT as of March 31, 2008

aid full membership in 2006-2007 & is reflected in

lus April 2006 to August 2006.

PACERS SPEED SKATING CLUB OF OTTAWA
Loblaws Program
DRAFT as of March 31, 2008

Loblaws Activities

2007-2008

Date	Transaction	Bought from Loblaws	Couons as profit	Buyout	coupons sold to members	Balance
1st April '07	Coupons on Hand					\$23,000
3rd April	Deposit				\$10,000	\$13,000
12th April	Deposit				2,300	10,700
15th may	Deposit				4,900	5,800
4th June	Deposit				1,200	4,600
11th June	Deposit				1,000	3,600
18th July	Deposit				1,000	2,600
22nd Aug	Chq # 81	20,000	1,000			22,600
27th Aug	Deposit				2,000	20,600
1st Sept	Deposit				600	20,000
4th Sept	Deposit				12,800	7,200
10th Sept	Deposit				600	6,600
26th Sept	Chq # 104	20,000	1,000			26,600
1st Oct	Deposit				13,300	13,300
4th Oct	Deposit				600	12,700
9th Oct	Deposit				1,400	11,300
9th Oct	Chq #114	20,000	1,000			31,300
28th Oct	Deposit				800	30,500
1st Nov	Deposit				12,450	18,050
20th Nov	Deposit				800	17,250
27th Nov	Chq #139	20,000	1,000			37,250
30th Nov	Deposit				550	36,700
4th Dec	Deposit				400	36,300
4th Dec	Deposit				12,450	23,850
22nd Dec	Deposit				3,850	20,000
5th Jan '08	Deposit				12,450	7,550
10th Jan	Deposit				1,000	6,550
15th Jan	Deposit				300	6,250
25th Jan	Chq #178	20,000	1,000			26,250
29th Jan	Deposit				1,700	24,550
2nd Feb	Deposit				12,150	12,400
19th Feb	Chq 201	20,000	1,000			32,400
21st Feb	Deposit				400	32,000
29th Feb	Deposit				600	31,400
5th March	Deposit				12,450	18,950
15th March	Deposit				600	18,350
28th March	Chq #214	20,000	1,000			38,350
31st March	Deposit				1,600	36,750
Buyouts				2,750		
	TOTAL PROFIT		7,000	2,750		9,750
	Coupons on Hand					36,750

PACERS SPEED SKATING CLUB OF OTTAWA
Loblaws Program
DRAFT as of March 31, 2008

Loblaws Activities

2006 - 2007

<u>Date</u>	<u>Transaction</u>	<u>Bought from Loblaws</u>	<u>Coupons as Profit</u>	<u>Buyout</u>	<u>Coupons Sold to Members</u>	<u>Balance</u>
1/Apr/06	Coupons on hand					18,150
11/Apr/06	Deposit				\$ 11,250	\$ 6,900
1/May/06	Deposit				\$ 5,700	\$ 1,200
17/May/06	Chq #887	\$ 10,000	\$ 400			\$ 11,200
20/Jun/06	Deposit				\$ 1,200	\$ 10,000
8/Aug/06	Deposit				\$ 3,550	\$ 6,450
28/Aug/06	Deposit				\$ 3,100	\$ 3,350
1/Sep/06	Deposit				\$ 5,600	-\$ 2,250
1/Sep/06	Deposit				\$ 325	-\$ 2,575
7/Sep/06	Chq #911	\$ 20,000	\$ 1,000			\$ 17,425
11/Sep/06	Deposit				\$ 3,300	\$ 14,125
15/Sep/06	Deposit				\$ 600	\$ 13,525
26/Sep/06	Deposit				\$ 1,200	\$ 12,325
1/Oct/06	Deposit				\$ 10,275	\$ 2,050
10/Oct/06	Chq #945	\$ 20,000	\$ 1,000			\$ 22,050
3/Nov/06	Deposit				\$ 10,100	\$ 11,950
7/Nov/06	Deposit				\$ 1,600	\$ 10,350
17/Nov/06	Deposit				\$ 500	\$ 9,850
1/Dec/06	Chq #976	\$ 20,000	\$ 1,000			\$ 29,850
4/Dec/06	Deposit				\$ 1,000	\$ 28,850
6/Dec/06	Deposit				\$ 10,400	\$ 18,450
6/Dec/06	Returned chq				-\$ 300	\$ 18,750
7/Dec/06	Returned chq				-\$ 300	\$ 19,050
15/Dec/06	Deposit				\$ 300	\$ 18,750
15/Dec/06	Deposit				\$ 600	\$ 18,150
12/Jan/07	Deposit				\$ 1,150	\$ 17,000
3/Jan/07	Deposit				\$ 10,300	\$ 6,700
25/Jan/07	Chq #994	\$ 20,000	\$ 1,000			\$ 26,700
2/Feb/07	Deposit				\$ 10,600	\$ 16,100
13/Feb/07	Deposit				\$ 1,100	\$ 15,000
1/Mar/07	Deposit				\$ 1,400	\$ 13,600
5/Mar/07	Deposit				\$ 9,800	\$ 3,800
7/Mar/07	Returned chq				-\$ 300	\$ 4,100
15/Mar/07	Chq #029	\$ 20,000	\$ 1,000			\$ 24,100
27/Mar/07	Deposit				\$ 800	\$ 23,300
29/Mar/07	Deposit				\$ 300	\$ 23,000
July 2006-March 2007	Deposit - Buyouts			\$ 4,375		
	Total Profit		\$ 5,400	\$ 4,375		\$ 9,775
	Coupons on hand					\$ 23,000

**Pacer Speed Skating Club
Operating Surplus
DRAFT as of March 31, 2008**

Operating Surplus	<u>2008</u>	<u>2007</u>	<u>2006</u>
Balance at beginning of year	37,484 \$	25,164 \$	29,836
Excess of revenues over expenditures	12,335 \$	15,320 -\$	4,672
Transfer to Travel Fund	-3,750 -\$	3,000 \$	-
Balance at end of year	\$ 46,069 \$	37,484 \$	25,164

**Pacer Speed Skating Club
Operating Surplus
DRAFT as of March 31, 2008**

	<u>2005</u>		<u>2004</u>
\$	32,175	\$	19,151
-\$	2,339	\$	17,024
\$	-	-\$	4,000
\$	29,836	\$	32,175

PACERS SPEED SKATING CLUB OF OTTAWA
Oval Operations
DRAFT as of March 31, 2008

	<u>2007 - 2008</u>	<u>2006 - 2007</u>	<u>2005 - 2006</u>
<u>Income</u>			
City Grant	18,400 \$	18,400 \$	18,400
Donations	\$400 \$	- \$	275
Total	18,800 \$	18,400 \$	18,675
<u>Expenditures</u>			
Maintenance agreement ¹	11,183 \$	10,839 \$	10,941
Concessions&Operating ²	843 \$	821 \$	1,961
Trailer Rentals	5,790 \$	- \$	3,568
Supervision (Oval staff)	3,973 \$	3,572 \$	7,448
Total	21,789 \$	15,292 \$	23,918
Net profit -\$	2,989 \$	3,109 -\$	5,243

Notes:

1. MGATS Equipment Rental & Fuel
2. Incl. rental of compressor for snow machine \$214.70

PACERS SPEED SKATING CLUB OF OTTAWA
Skate Fund
DRAFT as of March 31, 2008

	<u>2005-2006</u>		<u>Deposit</u>		<u>Balance</u>
	<u>Payment</u>				
Opening balance				\$	6,689
Skate Rental - City Program		\$	988	\$	7,677
Skate Rental - Youth & Masters		\$	6,454	\$	14,131
Skates & Blades	\$ 8,798			\$	5,333

	<u>2006-2007</u>		<u>Deposit</u>		<u>Balance</u>
	<u>Payment</u>				
Opening balance				\$	5,333
Skate Rental - City Program		\$	-	\$	5,333
Skate Rental - Youth & Masters ¹		\$	8,117	\$	13,450
Skates & Blades	\$ 8,797			\$	4,653

	<u>2007 - 2008</u>		<u>Deposit</u>		<u>Balance</u>
	<u>Payment</u>				
Opening Balance					4,653
Skate Rental - City programme			\$225	\$	4,878
Skate Rental :Youth & Masters			\$8,367	\$	13,245
Skates & Blades	3,116			\$	10,129

PACERS SPEED SKATING CLUB OF OTTAWA
Skate Park Fund
DRAFT as of March 31, 2008

	<u>Payment</u>	<u>Deposit</u>	<u>Balance</u>
Opening balance			\$ 6,685
no activity 2004-2005			
no activity 2005-2006			\$ 6,685
no activity 2006-2007			\$ 6,685
no activity in 2007-2008			\$6,685

PACERS SPEED SKATING CLUB OF OTTAWA
Travel Fund
DRAFT as of March 31, 2008

2006-2007

Transfer in		\$	3,000	\$	3,003
Cheque #889	\$		176		
" #890	\$		264		
#891	\$		176		
#892	\$		352		
#893	\$		352		
#894	\$		704		
#895	\$		176		
#896	\$		176		
#897	\$		176		
#898	\$		264		
#900	\$		176		
Deposit					
Total expenditures	\$		2,992		
Total revenues					
Closing Balance				\$	11

2007-2008

Transfer in		\$	3,750	\$	3,766
Cheque # 59	\$		148		
# 60	\$		444		
#61	\$		444		
#62	\$		593		
#63	\$		444		
#64	\$		444		
#65	\$		296		
#66	\$		148		
#67	\$		148		
#68	\$		148		
Total Expenditures	\$		3,259		
Total Revenues		\$	3,750		
Closing Balance				\$	507

Balance of \$370 used to cover the cost of registration for Peter Verbruggen, and \$125 for his skate rental

Closing Balance				\$	12
-----------------	--	--	--	----	----

PACERS SPEED SKATING CLUB OF OTTAWA
Capital Fund
DRAFT as of March 31, 2008

2005-2006

Opening Balance			\$	10,237
Blade Bender	\$	2,929	\$	7,309
Starters pistol	\$	293	\$	7,016
Lap counter	\$	693	\$	6,322
Total expenditures	\$	3,915		
Closing Balance			\$	6,323

2006-2007

Opening Balance			\$	6,323
Bulletin board	\$	538	\$	5,785
Photocopier	\$	399	\$	5,386
Total expenditures	\$	937		
Closing Balance			\$	5,386

2007-2008

Opening Balance			\$	5,386
Lap Counter	\$	1,054	\$	4,332
Stop Watches	\$	407	\$	3,925
Coaches jackets				
Total Expenditures	\$	1,461		
Closing Balance			\$	3,925