

June 1st, 2008

**AGM FUNDRAISING REPORT
2007-2008
PACERS SPEED SKATING CLUB OF OTTAWA**

On behalf of the Ottawa Pacers, I wish to thank each one of our members for supporting our club in the Loblaws/Buy-out fundraising program. We have had a very successful year!!!!

The fundraising profits help finance many of the club's purchases/expenses, such as, new equipment, ice rental fees and coaching development.

**ALL FUNDRAISING EFFORTS HELP DEFRAY COSTS
AND KEEPS REGISTRATION FEES DOWN**

As most members are aware, families were asked to participate by choosing either to buy Loblaws cards or take the Buy-out option. Those who chose the Loblaws option were asked to purchase \$300 worth of cards per month. Many thanks to several families who opted for a HIGHER amount! The Club receives a discount on the purchase of cards. This year we were able to purchase the cards at a discounted rate of 5%.

This year, we had a total of 63 families (70 last year) participating in the Loblaws/Buy-out fundraising program. We had 41 families (35 last year) participating in the Loblaws program. As well, we had several masters and non-club members purchasing cards throughout the year. Many thanks to all of you! We purchased approximately \$140,000 worth of cards (up from \$110,000 last year) and our profit was \$7000 (up from \$5400 from last year). Therefore, each family contributed an average of \$170 to the club through the purchase of Loblaws cards.

The Buy-out option this year was \$125 (same as last year). A total of 22 families participated (down from 35 last year) and \$2750 was raised through this option. We realized a TOTAL PROFIT of **\$9750** (\$7000 from Loblaws and \$2750 from Buy-out = \$9750). This amount is similar to last year's total of \$9775. Even though we had fewer families participating overall, more participated in the Loblaws program, which helped the bottom line.

The Loblaws/ Buy-out program has once again proven to be a very successful project. We plan to continue this worthwhile form of fundraising in the next season.

THANK-YOU TO ALL MEMBERS FOR PARTICIPATING!

Respectfully submitted by,
Vivian McGuire

P.S. A note to all – I will have lots of Loblaws cards for sale at the Banquet on Sunday June 1 - don't forget to bring your wallets and chequebooks !!!!