

PACERS SPEED SKATING CLUB OF OTTAWA
Statement of Financial Position
DRAFT as of March 31, 2007

<u>Assets</u>	2006-2007		2005-2006	
Chequing Account ¹	\$	29,691	\$	9,561
Raffle Account	\$	-	\$	-
Term deposit	\$	-	\$	11,519
Loblaws coupons	\$	23,000	\$	18,150
Accounts Receivable ²	\$	2,136	\$	5,437
Pacer's Merchandise ³	\$	107	\$	330
Total Assets		\$ 54,934		
<u>Liabilities and Member's Equity</u>				
<u>Current Liabilities</u>				
Accounts payable	\$	-	\$	974
Deferred Trillium Grant	\$	-	\$	-
		\$ -		\$ 974
<u>Members' Equity</u>				
Capital Fund	\$	5,386	\$	6,323
Skate Park Fund	\$	6,685	\$	6,685
Skate Fund	\$	4,932	\$	5,613
Operating Surplus	\$	37,931	\$	<u>25,404</u>
		\$ 54,934		<u>\$ 44,024</u>
Total Liabilities & members' equity		\$ 54,934		

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2004-2005

\$ 16,225
\$ 1
\$ 11,222
\$ 26,000
\$ -

\$ 44,998

\$ 53,448

\$ -
\$ - \$ -

\$ 10,237
\$ 6,685
\$ 6,689
\$ 29,836 \$ 53,447

\$ 44,998

\$ 53,447

PACERS SPEED SKATING CLUB OF OTTAWA
Income Statement
DRAFT as of March 31, 2007

	2006 - 2007	2005 - 2006
<u>Income</u>		
Fundraising		
- Westboro Academy	\$ -	\$ -
- Annual Dance (Marshy's)	\$ -	\$ -
- Skate - Corel Center	\$ -	\$ -
- Clothing & merchandise (hats & water bottles) ¹	\$ 721	-\$ 391
- Winterlude Funfair	\$ -	\$ -
- Sens Hockey Night	\$ -	\$ 1,200
- Donations	\$ -	\$ -
- Loblaws	\$ 9,775	\$ 6,263
- Bulb sales	\$ 282	
	\$ 10,778	\$ 7,072
Membership		
- Associate	\$ 1,680	\$ 1,350
- Interclub	\$ -	\$ 3,484
- Masters & Long Track	\$ 9,940	\$ 7,135
- Youth ²	\$ 32,480	\$ 25,542
- Trial Skate ³	\$ -	\$ 180
- Long Track ⁴	\$ -	\$ 400
- Refund ⁵	\$ -	\$ (610)
	\$ 44,100	\$ 37,481
Meets Hosted		
Bytown Marathon	\$ -	\$ 60
Masters Long Track Meet	\$ -	\$ -
Ottawa Ability Meet (Short Track) ⁶	\$ 3,813	\$ 1,953
Ottawa Long Track Provincials ⁷	-\$ 271	\$ 1,664
Canada Cup #2 (Long Track) ⁸	-\$ 462	\$ 1,690
Short Track Provincials	\$ 2,794	
Mte St Marie Dryland Camp	\$ 445	
	\$ 6,319	\$ 5,367
Merchandise Sold (skate guards & goggles) - not a fundraiser but in/out transaction between Pacers & Gavin	\$ -	\$ 105
Investment Income & bank interest (chequing account)	\$ 327	\$ 297
Ontario Trillium Grant	\$ -	\$ -
Total Income	\$ 61,524	\$ 50,322
<u>Expenditures</u>		
Administration ⁹	\$ 832	\$ 617
Advertising	\$ -	\$ -
Awards	\$ 143	\$ 271
Bank Charges	\$ -	\$ -
Banquet	\$ 390	\$ (76)
Coaching		
- Development	\$ 500	\$ 550
- Meets	\$ 283	\$ 354
	\$ 783	\$ 904
Ice rental		
- Masters	\$ 6,200	\$ 5,992
- Youth	\$ 26,493	\$ 26,016
- Storage Room Rental ¹⁰	\$ 2,200	\$ 4,548
	\$ 34,893	\$ 36,556
Insurance - City ¹¹	\$ -	\$ -
Maintenance	\$ -	\$ -
Meetings	\$ 530	\$ 747
Merchandise Purchased	\$ -	\$ -
Website Maintenance	\$ 366	\$ 332
OSSA ¹²	\$ 11,280	\$ 10,180
Ontario Trillium Grant	\$ -	\$ -
Total Expenses	\$ 49,217	\$ 49,531
Excess of revenue over expenditures before other income (expenditures)	\$ 12,307	\$ 792
Other Income (and Expenditures):		

PACERS SPEED SKATING CLUB OF OTTAWA

Income Statement

DRAFT as of March 31, 2007

Oval Operations	\$ 3,228	-\$	5,242
Meets Attended ¹³	-\$ 16	\$	19
Excess of Revenue over Expenditures	\$ 15,519	-\$	4,432

Notes:

1. Breakdown of clothing and merchandise sales income: \$223=merchandise sold in 2006-2007; \$2=loss in skin suit sales.
2. Youth membership income amount includes Development, Intermediate and Advanced, including 13 interclub members.
3. No amount is presented under Trial Skate income because the income of \$700 from April 2006 trial skate allocated to skate fund instead of membership. Trial skaters who registered paid full membership in 2006-2007 & is reflected in the Youth membership income.
4. Income from Long Track membership is included under Masters memberships.
5. All membership income amounts have been adjusted to reflect \$\$ refunds.
6. This amount includes net income from Oct 2006 meet.
7. This shows the carry-over expense from 2005-2006 LT meet (medals purchased).
8. Breakdown of net income from Canada Cup 2 (2005-2006): carry-over expense from 2005-2006 (-\$462);
9. This amount also includes the following expenses: Groves banner (\$126.50); Coach gift (\$75); End-year Club party (\$85); Battery replacement-stop watches (\$213).
10. Storage room rental of \$2,200 in 2006-2007 covers the period September 2006 to March 2007. The amount of \$4,548 in 2005-2006 covers the period September 2005-March 2006 plus April 2006 to August 2006.
11. Insurance fees (city) for 2005-2006 and 2006-2007 are included in the cost of ice rental.
12. Breakdown of OSSA expenses: Registration fees (\$10,695) + affiliation and insurance fees (\$585).
13. Late registration fee for Ste Foy Long Track Meet (November 2006).

PACERS SPEED SKATING CLUB OF OTTAWA
Oval Operations
DRAFT as of March 31, 2007

	<u>2006 - 2007</u>	<u>2005 - 2006</u>	<u>2004-2005</u>
<u>Income</u>			
City Grant	\$ 18,400	\$ 18,400	\$ 17,050
Donations	\$ -	\$ 275	<u>\$ 210</u>
Total	\$ 18,400	\$ 18,675	\$ 17,260
<u>Expenditures</u>			
Maintenance agreement ¹	\$ 10,779	\$ 10,941	\$ 10,673
Concessions&Operating ²	\$ 821	\$ 1,961	\$ 219
Trailer Rentals	\$ -	\$ 3,568	\$ 2,665
Supervision (Oval staff)	\$ 3,572	\$ 7,448	\$ 4,402
Total	\$ 15,172	\$ 23,917	\$ 17,959
Net profit	\$ 3,228	-\$ 5,242	-\$ 699

PACERS SPEED SKATING CLUB OF OTTAWA

Skate Fund

DRAFT as of March 31, 2007

2004-2005

	<u>Payment</u>	<u>Deposit</u>	<u>Balance</u>
Opening balance			\$ 8,519
Skate Rental - City Program	\$ -	\$ 860	\$ 9,379
Skate Rental - Youth & Masters	\$ -	\$ 4,698	\$ 14,077
Skates & Blades (non-Trillium)	\$ 7,388	\$ -	\$ 6,689

2005-2006

	<u>Payment</u>	<u>Deposit</u>	<u>Balance</u>
Opening balance			\$ 6,689
Skate Rental - City Program		\$ 988	\$ 7,677
Skate Rental - Youth & Masters		\$ 6,454	\$ 14,131
Skates & Blades	\$ 8,518		\$ 5,613

Pacer Speed Skating Club of Ottawa
Trillium Fund
DRAFT as of March 31, 2006

	<u>Payment</u>	<u>Deposit</u>	<u>Balance</u>
Opening balance			\$ 9,533
Grant Received		\$ -	\$ 9,533
Skate & Blade Purchases	\$ 2,311		\$ 7,222
Equipment Purchases (track markers, sharpening stone Protective mats, work bench)	\$ 7,309		-\$ 87

PACERS SPEED SKATING CLUB OF OTTAWA
Skate Park Fund
DRAFT as of March 31, 2007

	<u>Payment</u>	<u>Deposit</u>	<u>Balance</u>
Opening balance			\$ 6,685
no activity 2004-2005			
no activity 2005-2006			\$ 6,685
no activity 2006-2007			\$ 6,685

PACERS SPEED SKATING CLUB OF OTTAWA
Capital Fund
DRAFT as of March 31, 2007

	<u>2004-2005</u>			<u>Balance</u>
	<u>Payment</u>	<u>Deposit</u>		
Opening balance			\$	10,237
no expenditures in 2004-2005				
Closing Balance 2004-2005			\$	10,237
10 protective mats were purchased under Ontario Trillium Grant				

	<u>2005-2006</u>			
Opening Balance			\$	10,237
Blade Bender	\$ 2,929		\$	7,309
Starters pistol	\$ 293		\$	7,016
Lap counter	\$ 693		\$	6,322
Total expenditures	\$ 3,915			
Closing Balance			\$	6,323

PACERS SPEED SKATING CLUB OF OTTAWA
Travel Fund
DRAFT as of March 31, 2007

	Payment	Deposit	Balance
Opening balance			\$ -
no activity in 2004-2005			
2005-2006			
Transfer in		\$ 4,000	\$ 4,000
Cheque #739	\$ 285.70		\$ 3,714.30
" #745	\$ 142.85		\$ 3,571.45
#747	\$ 285.70		\$ 3,285.75
#749	\$ 285.70		\$ 3,000.05
#748	\$ 285.70		\$ 2,714.35
#750	\$ 413.79		\$ 2,300.56
#751	\$ 275.86		\$ 2,024.70
#752	\$ 551.72		\$ 1,472.98
#753	\$ 827.58		\$ 645.40
#754	\$ 137.93		\$ 507.47
#755	\$ 413.79		\$ 93.68
#756	\$ 128.09		-\$34.41
Deposit		\$ 34.44	\$ 0.03
Total expenditures	\$ 4,034.41		
Total revenues		\$ 4,034.44	
Closing Balance			\$ 0.03

2006-2007

Transfer in		\$ 3,000	\$ 3,000
Cheque #889	\$ 176		
" #890	\$ 264		
#891	\$ 176		
#892	\$ 352		
#893	\$ 352		
#894	\$ 704		
#895	\$ 176		
#896	\$ 176		
#897	\$ 176		
#898	\$ 264		
#900	\$ 176		

PACERS SPEED SKATING CLUB OF OTTAWA
Travel Fund
DRAFT as of March 31, 2007

Deposit

Total expenditures
Total revenues

\$ 2,992

Closing Balance

\$ 8

**Pacer Speed Skating Club
Operating Surplus
DRAFT as of March 31, 2007**

Operating Surplus	<u>2007</u>		<u>2006</u>		<u>2005</u>		<u>2004</u>	
Balance at beginning of year	\$	25,404	\$	29,836	\$	32,175	\$	19,151
Excess of revenues over expenditures	\$	15,519	-\$	4,432	-\$	2,339	\$	17,024
Transfer to Travel Fund	-\$	2,992	\$	-	\$	-	-\$	4,000
Balance at end of year	\$	37,931	\$	25,404	\$	29,836	\$	32,175

PACERS SPEED SKATING CLUB OF OTTAWA
Loblaws Program
DRAFT as of March 31, 2007

Loblaws Activities

2005-2006

<u>Date</u>	<u>Transaction</u>	<u>Bought from Loblaws</u>	<u>Coupons as Profit</u>	<u>Buyout</u>	<u>Coupons Sold to Members</u>	<u>Balance</u>
1/Apr/06	Coupons on hand					18,150
11/Apr/06	Deposit				\$ 11,250	\$ 6,900
1/May/06	Deposit				\$ 5,700	\$ 1,200
17/May/06	Chq #887	\$ 10,000	\$ 400			\$ 11,200
20/Jun/06	Deposit				\$ 1,200	\$ 10,000
8/Aug/06	Deposit				\$ 3,550	\$ 6,450
28/Aug/06	Deposit				\$ 3,100	\$ 3,350
1/Sep/06	Deposit				\$ 5,600	-\$ 2,250
1/Sep/06	Deposit				\$ 325	-\$ 2,575
7/Sep/06	Chq #911	\$ 20,000	\$ 1,000			\$ 17,425
11/Sep/06	Deposit				\$ 3,300	\$ 14,125
15/Sep/06	Deposit				\$ 600	\$ 13,525
26/Sep/06	Deposit				\$ 1,200	\$ 12,325
1/Oct/06	Deposit				\$ 10,275	\$ 2,050
10/Oct/06	Chq #945	\$ 20,000	\$ 1,000			\$ 22,050
3/Nov/06	Deposit				\$ 10,100	\$ 11,950
7/Nov/06	Deposit				\$ 1,600	\$ 10,350
17/Nov/06	Deposit				\$ 500	\$ 9,850
1/Dec/06	Chq #976	\$ 20,000	\$ 1,000			\$ 29,850
4/Dec/06	Deposit				\$ 1,000	\$ 28,850
6/Dec/06	Deposit				\$ 10,400	\$ 18,450
6/Dec/06	Returned chq				-\$ 300	\$ 18,750
7/Dec/06	Returned chq				-\$ 300	\$ 19,050
15/Dec/06	Deposit				\$ 300	\$ 18,750
15/Dec/06	Deposit				\$ 600	\$ 18,150
12/Jan/07	Deposit				\$ 1,150	\$ 17,000
3/Jan/07	Deposit				\$ 10,300	\$ 6,700
25/Jan/07	Chq #994	\$ 20,000	\$ 1,000			\$ 26,700
2/Feb/07	Deposit				\$ 10,600	\$ 16,100
13/Feb/07	Deposit				\$ 1,100	\$ 15,000
1/Mar/07	Deposit				\$ 1,400	\$ 13,600
5/Mar/07	Deposit				\$ 9,800	\$ 3,800
7/Mar/07	Returned chq				-\$ 300	\$ 4,100
15/Mar/07	Chq #029	\$ 20,000	\$ 1,000			\$ 24,100
27/Mar/07	Deposit				\$ 800	\$ 23,300
29/Mar/07	Deposit				\$ 300	\$ 23,000
July 2006-March 2007	Deposit - Buyouts			\$ 4,375		
	Total Profit		\$ 5,400	\$ 4,375		\$ 9,775
	Coupons on hand					\$ 23,000