

AGM FUNDRAISING REPORT
2006-2007
PACERS SPEED- SKATING CLUB OF OTTAWA
APRIL 2007

On behalf of the Ottawa Pacers, I wish thank each one of our members for supporting our club in the Loblaws/Buy-out fundraising program!!!!

Once again, thanks to all our club members, we have had a very successful year!!!!

The fundraising profits help finance many of the club's purchases/expenses, such as, new equipment, ice rental fees and coaching development.

All fundraising efforts help defray costs to our members!!

As most members are aware, families were asked to participate by choosing either to buy Loblaws cards or take the Buy-out option. Ones who chose Loblaws were asked to purchase \$300 worth of cards per month. Many thanks to several families who opted for a HIGHER amount!! The Club receives a discount on the purchase of cards. This year we were able to purchase the cards at a discounted rate of 5% (better than investing at the bank or elsewhere).

This year, we had a total of 70 families participated in the Loblaws/Buy-out program. Last year 47 families participated – registration was up this year! We had 35 families (29 last year) participating in the Loblaws program and 35 families participating in the Buy-out (up from 18 last year). As well, we had several Masters and non-club members purchasing Loblaws cards throughout the year. Many thanks to all of you!!!!

We purchased approximately \$110,000 worth of cards (up from last year's amount of) \$90,000 and our profit was \$5400 (up from \$4400 from last year since we purchased more cards). Therefore, each family contributed an average of \$154 to the club (up from last year's \$150) through the purchase of Loblaws cards. The Buy-out option this year was \$125 (up from \$100 last year). A total of 35 families participated (up from 18 last year) and \$4375.00 was raised through this option.

We realized a TOTAL PROFIT of \$9775.00: \$5,400.00 from Loblaws and \$4375.00 from Buy-out = TOTAL of \$9775.00). This amount is 56% higher than last year's total of \$6262.50. This is a significant increase and a very successful fundraising project!!!!

We plan to continue this worthwhile form of fundraising in the next season.

THANK-YOU TO ALL MEMBERS FOR PARTICIPATING!!!!

At this time, I wish to thank Ashley Thriscutt (Treasurer) who was a tremendous help distributing cards and helping manage this great fundraiser. THANKS!!!

Respectfully submitted by,

Vivian McGuire

P.S. A word of note to all – I will have lots of Loblaws cards for sale at the Banquet on Friday, May 11 - don't forget to bring your wallets and chequebooks!!!!