

OTTAWA PACERS SPEED SKATING CLUB

Treasurer's Report

April 18th 2007

I would like to review some entries on the income statement, and clarify some areas for the benefit of our newer members.....

Under Income

1. I would like to thank Mike and Carleen Rivet for all the hard work and dedication they put into organising and running the Mont Ste Marie dry-land camp on behalf of our club in July 2006. The camp was highly successful, both from the point of view of our athletes and their training programme, and from the clubs perspective as it generated a profit of \$445.
2. Clothing and Merchandise – This sum reflects sales of our Pacer merchandise (hats, waterbottles etc), plus receipt of outstanding funds from Promographix. We still retain a small inventory of these items in Rocky's room should anyone need any!!
3. We raised \$282 from the sale of bulbs from the Vesey Company. This is a very easy fundraiser to run, and nets the club 50% of any sales. I would recommend we try this one again in the fall.
4. Loblaws was extremely successful this year as Vivian McGuire will/has reported.
5. Membership - Membership numbers were up in all groups this past season, and this increase, coupled with the modest fee increases implemented for the 2006-7 season, has resulted in increased revenues from Membership.

Under Expenses

1. Coaching Development– We have encouraged some of our parents to become more actively involved in our club this past season as coaches, by funding them to take approved Coaching Courses. We have undertaken to do this in 2 stages: 50% on completion of the course and the balance after they have gained some experience on the ice.
2. Ice Rental – Our membership fees adequately covered our ice costs this past season, however we must expect a fairly significant increase in ice costs in 2007-8. We have already received notification that the City of Ottawa will raise its costs.

3. Meetings – This reports the cost of sending delegates from the Ottawa Pacers to the OSSA AGM. We are eligible to send 4 delegates. Only 3 attended last year.
4. Oval Operations – show a profit for 2006-7. This reflects the fact that as we were not able to run our expected racing meets due to unseasonable January weather, we therefore did not need to rent any trailers. Thanks are due to Ted Huffman for doing a great job in getting ice ready for our long trackers as soon as was humanly possible, and for maintaining it for as long as possible.
5. Skate Fund – Our increased membership required us to purchase new boots, blades, sharpening equipment, a training ladder and a small order of our Pacers training shirts out of the skate fund this year. (Skate fund revenues are raised through skate rentals and, this past year, from our trial skate)
6. Travel Fund – This fund is allocated out of our operating surplus to support our athletes in travelling to Canadian and North American Short and Long Track Championships, Canada Cup LT Meets and ST ranking meets.

The net worth of our club is \$54,934.

The financials are now with our accountant for his verification.

Respectfully submitted,

Ashley Thriscutt
Treasurer
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